



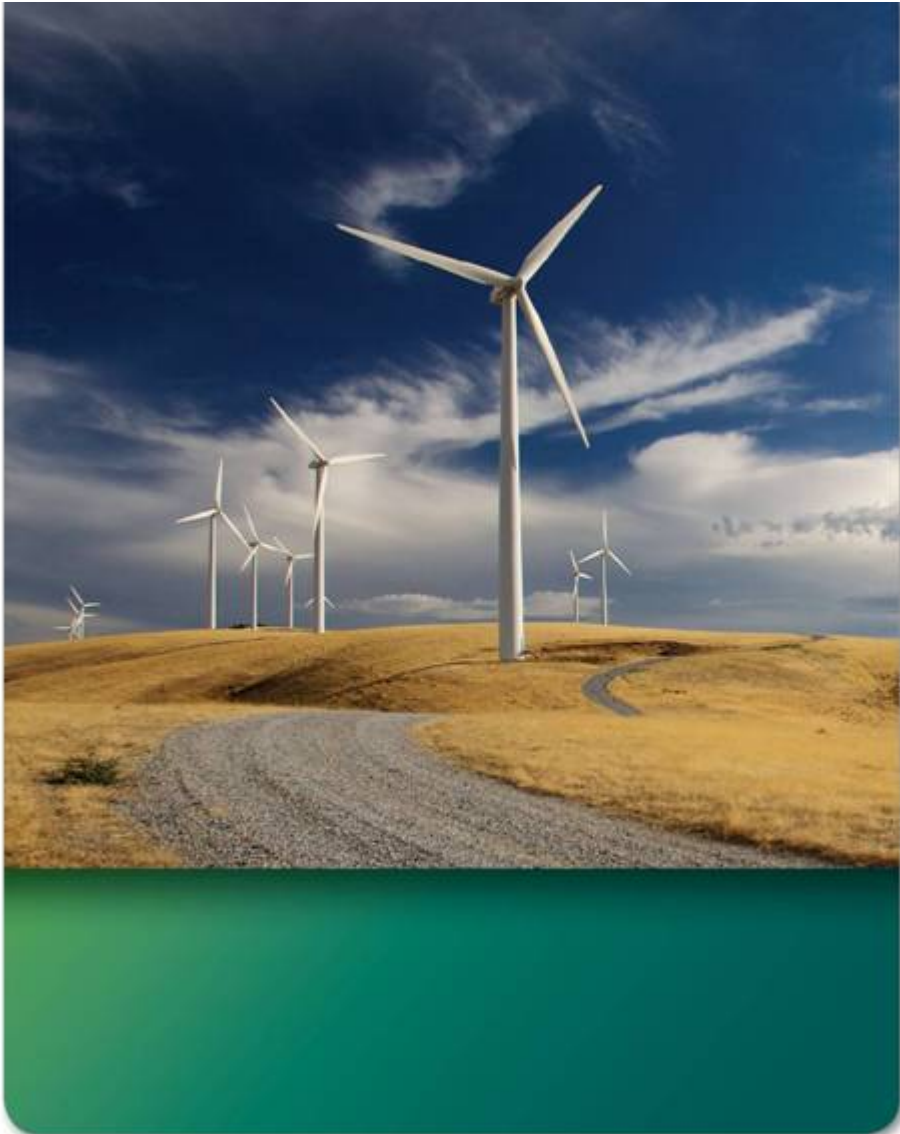
RATCH-Australia Corporation

About RATCH-Australia

27 November 2011

Objective of the presentation

- Provide an introduction to RATCH Australia
- Present our understanding of the issues raised during the community consultation process
- What we have done to address these issues
- How members of the Collector community can raise their concerns through the development approval process
- Answer your questions as best we can



Introduction to RATCH Australia

History of RATCH Australia

- RATCH – Australia Corporation (RAC) was originally founded by Transfield Services (TSE) to own and operate over 1000 MW of power generating assets
- Known as Transfield Services Infrastructure Fund (TSI Fund)
- TSI Fund was publicly listed in July 2007 with total value of \$995m and TSE holding 49%.
- In December 2007, TSI acquired 4 operating wind farms from Stanwell for \$354m
- On July 5 2011, Ratchaburi Electricity Generating Holding (RATCH) acquired 80%, with TSE reducing its stake to 20%
- TSI Fund's name was changed to RATCH-Australia Corporation Limited (RAC)
- Management of RAC remains unchanged and in Australian hands
- Strong commitment by Ratchaburi and TSE to grow the Australian business

- Ratchaburi was established in 2000 and is Thailand's largest independent power producer, with a combined attributable installed capacity of c.4,500MW (in Thailand and Laos)
- With the TSI acquisition, total operational capacity has grown to 5,400 MW
- Ratchaburi is listed on the Stock Exchange of Thailand and has a market capitalisation of c.\$US2 billion
- It has a strong investment grade credit rating of “BBB+” Rating with stable outlook by S&P and “Baa1” by Moody’s
- Ratchaburi’s generation capacity is expected to grow by over 1,800 MW over the next 5 years
- Projects under construction – 772 MW

- Transfield Services, founded in 1956, is a diversified operator, maintainer and asset manager that employs more than 28,000 people across 11 industries and 3 continents
- Transfield Services 2011 annual revenue was more than \$4.0 billion and total work in hand was over \$11.4 billion
- In addition to its core services business, Transfield Services (TSE) owns 20% of RAC and operates and maintains RAC's 100% controlled power assets
- TSE is committed to helping RAC grow.



RAC Asset Portfolio – thermal power

100% Owned

Collinsville Power Station - 180MW



Townsville Power Station – 230MW



Kemerton Power Station – 300MW



Investments

Loy Yang A (14 %) – 2200MW



BP Kwinana Cogen (30%) – 140MW



RAC Asset Portfolio – wind power

Windy Hill, Qld - 12MW



Starfish Hill, SA - 35MW



Toora, Vic - 21MW



Investment Approach and Focus

- Developer and long term owner of power generation assets in Australia and NZ
- Invest in, develop and operate both greenfield and brownfield projects
- Be a positive contributor to the communities in which we work

