

{ Development update }

12 July 2011

Wind farm developments and other projects

Transfield Services last week announced the completion of a series of transactions which relate to the ownership structure of Transfield Services Infrastructure Fund (TSI Fund). Thailand based energy generation company, Ratchaburi Generating Holding Company, will acquire the outstanding shares in TSI Fund that Transfield Services does not own.

As a part of these transactions, Transfield Services' pipeline of development projects has been sold to TSI Fund, and the Transfield Services development team have transferred employment to TSI Fund.

These changes have no impact on any of the developments projects or proposals currently in progress.

The existing development projects pipeline website, www.windfarms.net.au, will continue to operate as an information source for each of the wind farm development projects.

Full details of the above transactions can be found on the Transfield Services website at http://www.transfieldservices.com/page/Investor_Centre/

If you have any questions in the meantime, please get in touch with your normal contact from within the development team.

Transfield Services delivers essential services to key industries in the resources and industrial, property and infrastructure sectors. A leading global provider of operations, maintenance, and asset and project management services, Transfield Services has more than 28,000 employees in Australia, New Zealand, the United States, Canada, the United Arab Emirates, Qatar, India, Malaysia, Chile and New Caledonia. Transfield Services Limited is listed on the Australian Securities Exchange.
www.transfieldservices.com